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August 12, 2019

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Colman
Moody County, South Dakota
$647,011 Sales Tax Revenue Bonds, Series 2019

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa

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STATE OF SOUTH DAKOTA
CITY OF COLMAN
COUNTY OF MOODY
SALES TAX REVENUE BONDS, SERIES 2019

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Colman.

2. Designation of issue: Sales Tax Revenue Bonds, Series 2019.

3. Date of issue: May 15, 2019

4. Purpose of issue: Providing funds by appropriation to refund the 2009 Sales Tax Bonds, new money in the approximate amount of $500,000 will be used for as matching funds to a GOED Grant to offset infrastructure costs related to Colman Industrial Park, and pay the Costs of Issuance of the Bonds.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $647,011.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 15th day of May 2019.

Its: Finance Officer

Form: SOS REC 050 08/84

$647,011

Colman, South Dakota
Bank Deal
Current Refunding of Series 2009 and New Money

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/15/2019	-	-	-	-
12/01/2019	18,173.57	3.950%	13,914.33	32,087.90
06/01/2020	17,691.27	3.950%	12,419.54	30,110.81
12/01/2020	18,040.67	3.950%	12,070.13	30,110.80
06/01/2021	18,396.98	3.950%	11,713.83	30,110.81
12/01/2021	18,760.32	3.950%	11,350.49	30,110.81
06/01/2022	19,130.83	3.950%	10,979.98	30,110.81
12/01/2022	19,508.66	3.950%	10,602.14	30,110.80
06/01/2023	19,893.95	3.950%	10,216.84	30,110.79
12/01/2023	20,286.87	3.950%	9,823.94	30,110.81
06/01/2024	20,687.53	3.950%	9,423.28	30,110.81
12/01/2024	21,096.11	3.950%	9,014.69	30,110.80
06/01/2025	21,512.76	3.950%	8,598.05	30,110.81
12/01/2025	21,937.63	3.950%	8,173.17	30,110.80
06/01/2026	22,370.90	3.950%	7,739.90	30,110.80
12/01/2026	22,812.73	3.950%	7,298.07	30,110.80
06/01/2027	23,263.28	3.950%	6,847.52	30,110.80
12/01/2027	23,722.73	3.950%	6,388.07	30,110.80
06/01/2028	24,191.25	3.950%	5,919.55	30,110.80
12/01/2028	24,669.03	3.950%	5,441.78	30,110.81
06/01/2029	25,156.24	3.950%	4,954.56	30,110.80
12/01/2029	25,653.09	3.950%	4,457.72	30,110.81
06/01/2030	18,062.45	4.500%	4,501.22	22,563.67
12/01/2030	18,468.86	4.500%	4,094.82	22,563.68
06/01/2031	18,884.41	4.500%	3,679.27	22,563.68
12/01/2031	19,309.30	4.500%	3,254.37	22,563.67
06/01/2032	19,743.76	4.500%	2,819.91	22,563.67
12/01/2032	20,188.00	4.500%	2,375.68	22,563.68
06/01/2033	20,642.23	4.500%	1,921.45	22,563.68
12/01/2033	21,106.68	4.500%	1,457.00	22,563.68
06/01/2034	21,581.58	4.500%	982.10	22,563.68
12/01/2034	22,067.16	4.500%	496.51	22,563.67
Total	**$647,010.83**	-	**$212,929.91**	**$859,940.74**

Yield Statistics

Bond Year Dollars	$5,311.47
Average Life	8.209 Years
Average Coupon	4.0088678%
Net Interest Cost (NIC)	4.0088678%
True Interest Cost (TIC)	3.9938264%
Bond Yield for Arbitrage Purposes	3.9938264%
All Inclusive Cost (AIC)	4.2996937%

IRS Form 8038

Net Interest Cost	4.0088678%
Weighted Average Maturity	8.209 Years